

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

January 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 15,947,083	\$ 20,922,585
Income receivable	8,663	21,963
Total Major Medical assets	15,955,746	20,944,548
 Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,490,437	4,719,410
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	4,860,818
Broad Market Fixed Income Pool	58,960,430	44,617,227
US Treasury Fixed Income Pool	5,710,289	-
Non-retirement Domestic Equity Pool	132,598,824	92,955,464
EAFE International Equity Pool	11,182,469	12,196,085
SOA International Equity Pool	22,142,007	28,058,414
Income Receivable	1,398	3,897
Total Long Term Care Assets	234,085,854	187,411,315
Total Invested Assets	\$ 250,041,600	\$ 208,355,863

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended January 31, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 8,663	\$ 48,150
Total Income (Loss) Accruing to Major Medical Assets	8,663	48,150
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,398	8,229
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	106,917	808,436
US Treasury FI Pool	18,743	46,023
EAFE International Equity Pool	257,016	2,643,064
SOA International Equity Pool	186,020	4,786,573
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	2,865,567	27,841,280
Total Income (Loss) Accruing to Long Term Care Assets	3,435,661	36,133,605
Total Investment Income	3,444,324	36,181,755
Total Invested Assets, Beginning of Period	245,481,004	206,801,527
Net Contributions (Withdrawals)	1,116,272	7,058,318
Total Invested Assets, End of Period	\$ 250,041,600	\$ 250,041,600

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 1/31/2011
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2010.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	15,947	100.00%	N/A	
Total cash and cash equivalents			15,947	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		15,947	15,947.08	N/A	
Income Receivable			9			
Total Invested Assets At Fair Value - Maj Med			15,956			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	3,490	1.49%	-0.49%
Total cash and cash equivalents		1.00%		3,490	1.49%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		27.00%	17%-37%	58,961	25.19%	1.81%
Conservative Bond Market Pool		3.00%	1%-5%	5,710		3.00%
Total Marketable debt securities		30.00%		64,671		3.00%
Equities						
SOA Int'l Equity Pool				22,142	2214200800.00%	
EAFE Int'l Equity Pool				11,183		
Total Int'l Equity		11.00%	7%-15%	33,325	14.24%	-3.24%
Non-retirement Domestic Equity Pool		58.00%	48%-68%	132,599	56.65%	1.35%
Total investments AY 11 Long Term Care		100.00%		234,085	72.37%	1.12%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				234,086		
Total Invested Assets at Fair Value				250,042		